



Nº 89 Ranking (Ideas/REPEC) Top authors in Brazil | 3<sup>rd</sup> Northeast | 1<sup>st</sup> Ceará, March 2026

#### CONTACT:

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#### EDUCATION:

December/2006 – Doctorate (Economics) at FGV EPGE, RJ, Brazil

February/2002 – BA (Civil Engineer) at Federal University of Ceara, CE, Brazil

#### EMPLOYMENT:

May/2025 – Now: Full Professor, Federal University of Ceara

May/2017 – May/2025: Associate Professor, Federal University of Ceara

August/2008 – May/2017: Assistant Professor, Federal University of Ceara

#### RESEARCH AREA:

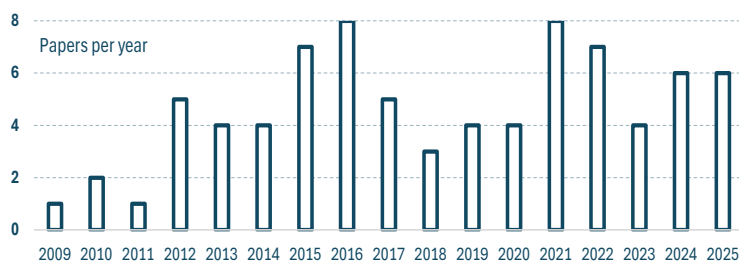
- Public Investment, Macrofinance and Credit Market

#### MOST RELEVANT PAPERS (CHRONOLOGICAL ORDER):

- Crowding in or crowding out? A time-frequency analysis of the investment. **Computational Economics**, 2026.
- The role of fiscal channel in public investment: Evidence from U.S. **Applied Economics**, 2025.
- On the time-varying behavior of household credit in Brazil. **Emerging Markets Review**, 2025.
- G10 Cross-Country Connectedness over U.S. Growth. **Journal of Economic Studies**, 2025
- On the time-frequency effects of macroeconomic policy on growth cycles in Brazil. **Research in International Business and Finance**, 2025.
- Analyzing U.S. GDP-debt-inflation linkages in the time-frequency domain. **International Journal of Economics and Finance**, 2024.
- On the economic growth drivers of the most vulnerable region of Brazil. **Journal of Financial Economic Policy**, 2023.
- A Note on the public investment-debt-cash linkages: a Brazilian cross-state analysis. **Economics Bulletin**, 2023.
- The Brazilian financial market reaction to COVID-19: a wavelet analysis. **International Review of Economics and Finance**, 2022.
- Modelling Brazilian federal government fiscal reaction in the time-frequency domain. **Economics Bulletin**, 2022.
- On the relationship between COVID-19 and G7 banking co-movements. **Economics Bulletin**, 2022.
- COVID-19, stock market and sectoral contagion in US: a time-frequency analysis. **Research in International Business and Finance**, 2021.
- On the Risk-based Contagion of G7 Banking System and the COVID-19 Pandemic. **Global Business Review**, 2021.
- Sectoral connectedness: New evidence from US stock market during COVID-19 pandemics, **Finance Research Letters**, 2021.
- Credit, default, financial system and development. **Quarterly Review of Economics and Finance**, 2021.
- Precautionary risks for an open economy. **International Review of Economics and Finance**, 2020.
- The role of contagion and integration in risk management measures. **Global Business Review**, 2020.
- The role of household debt and delinquency decisions in consumption-based asset pricing. **Annals of Finance**, 2019.
- On the drivers of BNDES credit to Brazilian state governments. **Journal of Financial Economic Policy**, 2019.
- On the Latin American Credit Drivers. **Emerging Markets Finance and Trade**, 2017.
- On the relative performance of consumption models in foreign and domestic markets. **International Journal of Financial Markets and Derivatives**, 2016.
- Forward-premium puzzle: is it time to abandon the usual regression? **Applied Economics**, 2016.
- On the management efficiency of Brazilian stock mutual funds. **Operational Research**, 2016.
- A Note on the forward and the equity premium puzzles: two symptoms of the same illness? **Macroeconomic Dynamics**, 2015.

## RESEARCH IN NUMBERS:

- Papers published in international journals: 43
- Papers published in Brazilian journals: 38
  - Brazilian Review of Economics (RBE): 8
  - Brazilian Review of Finance (RBFIn): 4
  - Review of Public Administration (RAP): 2
  - Economic Studies (EEUSP): 2
  - EconomiA (ANPEC): 1
  - Brazilian Business Review (BBR): 5



## PAPERS IN SUBMISSION | [https://papers.ssrn.com/sol3/cf\\_dev/AbsByAuth.cfm?per\\_id=3640047](https://papers.ssrn.com/sol3/cf_dev/AbsByAuth.cfm?per_id=3640047):

- External sources of transmission of short-run growth shocks in Brazil
- A note on the dependence of the capital stock in Brazil
- A note on the impacts of government transfers on labor supply
- Private credit gaps: a driver of banking instability in Brazil?
- Analysis of the tax collection efficiency of Brazilian state governments

## PAPERS IN PROGRESS:

- On the time-frequency analysis of Taylor rule in Brazil [Writing process]
- Financial structure and growth in Brazil [Idea]
- Measuring the latent confidence level of the Brazilian federal government [Idea]
- On the time-frequency analysis of the public investment determinants in Brazil [Idea]
- An empirical analysis of the spatial allocation of public investment by the Brazilian federal government [Idea]

## AFFILIATIONS AND PROFESSIONAL ACTIVITIES:

April/2024 – Now: Chief Scientist, Ceará State Government Finance Secretariat (SEFAZ/CE)  
July/2023 – July/2025: Executive Board, Brazilian Finance Society (SBFin)  
October/2018 – March/2024: Chief Scientist, Court of Auditors of the State of Ceará (TCE/CE)  
October/2019 – December/2023: Counselor, Federation of Industries of the State of Ceará (FIEC)  
October/2019 – October/2023: Director, FEAAC School of Business and Management/UFC  
August/2017 – October/2019: Vice Coordinator, Graduate Program in Economics/UFC  
June/2014 – October/2018: Coordinator, Undergraduate Program in Actuarial Sciences/UFC  
June/2012 – June/2014: Associate Editor, Brazilian Business Review  
September/2009 – March/2011: Coordinator, Undergraduate Program in Finance/UFC/Sobral

## AWARDS:

2018 – X Federal Budget Secretary Award  
2015 – XX National Treasury Award  
2014 – 10<sup>th</sup> ANBIMA Award, Advisor  
2012 – 8<sup>th</sup> ANBIMA Award, Advisor  
2012 – XVII National Treasury Award

## GRANTS:

2024 – FUNCAP/Chief Scientist SEFAZ/CE  
2022 – CNPq Scholarship for Productivity (Type 1D)  
2021 – FUNCAP/Chief Scientist TCE/CE  
2019 – CNPq Scholarship for Productivity (Type 2)  
2018 – CNPq/Universal  
2018 – FUNCAP/Chief Scientist TCE/CE  
2018 – ENAP/Full Professor  
2017 – IPEA/PROMOB  
2016 – CNPq Scholarship for Productivity (Type 2)  
2013 – CNPq Scholarship for Productivity (Type 2)  
2013 – CNPq/Universal  
2012 – BNDES and ANPEC/PDE  
2009 – CNPq Scholarship for Productivity  
2007 – CNPq/Universal  
2007 – FUNCAP Scholarship for Researching  
2005 – FAPERJ Scholarship for PhD  
2003 – CAPES Scholarship for PhD

## REFEREE:

Brazilian Review of Econometrics, Brazilian Review of Finance, Empirical Economics, European Journal of Operational Research, Herald Journal of Economics and Finance, International Journal of Emerging Markets, Journal of Economic Surveys, Finance Research Letters, Financial Innovation, Applied Economics, Research in International Business and Finance, North American Journal of Economic and Finance, Economic Modeling, and Quarterly Review of Economics and Finance.