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CONTACT:

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EDUCATION:

December/2006 – PhD (Economics) at FGV EPGE, RJ, Brazil
February/2002 – BA (Civil Engineer) at Federal University of Ceara, CE, Brazil

EMPLOYMENT:

May/2017 – Now: Associate Professor, Federal University of Ceara
August/2008 – May/2017: Assistant Professor, Federal University of Ceara

RESEARCH AREA:

- Macrofinance.

MOST RELEVANT PAPERS:

- On the public investment-debt-cash linkages in the state of Ceará. **IOSR Journal of Economic and Finance**, 2024. https://www.iosrjournals.org/iosr-jef/pages/vol.15i3-Series-2.html
- On the economic growth drivers of the most vulnerable region of Brazil. **Journal of Financial Economic Policy**, 2023. https://doi.org/10.1108/JFEP-01-2022-0013
- A Note on the public investment-debt-cash linkages: a Brazilian cross-state analysis. **Economics Bulletin**, 2023. http://www.accessecon.com/Pubs/EB/2023/Volume43/EB-23-V43-I2-P84.pdf
- The Trade-Off Between Public Investments And Pension Deficit: The Case Of Ceará State Gov.. **IOSR Journal of Business and Management**, 2023. https://www.iosrjournals.org/iosr-jbm/papers/Vol25-issue11/Ser-4/F2511044350.pdf
- The Brazilian financial market reaction to COVID-19: a wavelet analysis, **International Review of Economics and Finance**, 2022. https://doi.org/10.1016/j.iref.2022.05.010
- Modelling Brazilian federal government fiscal reaction in the time-frequency domain. **Economics Bulletin**, 2022. http://www.accessecon.com/Pubs/EB/2022/Volume42/EB-22-V42-I4-P153.pdf
- On the relationship between COVID-19 and G7 banking co-movements. **Economics Bulletin**, 2022. http://www.accessecon.com/Pubs/EB/2022/Volume42/EB-22-V42-I2-P67.pdf
- COVID-19, stock market and sectoral contagion in US: a time-frequency analysis, **Research in International Business and Finance**, 2021. https://doi.org/10.1016/j.ribaf.2021.101400
- On the Risk-based Contagion of G7 Banking System and the COVID-19 Pandemic. **Global Business Review**, 2021. https://doi.org/10.1177/09721509211026813
- Sectoral connectedness: New evidence from US stock market during COVID-19 pandemics, **Finance Research Letters**, 2021. https://doi.org/10.1016/j.frl.2021.102124
- Credit, default, financial system and development. **Quarterly Review of Economics and Finance**, 2021. https://doi.org/10.1016/j.qref.2020.07.001
- Precautionary risks for an open economy. **International Review of Economics and Finance**, 2020. https://doi.org/10.1016/j.iref.2020.06.034
- The role of contagion and integration in risk management measures. **Global Business Review**, 2020. https://doi.org/10.1177/0972150920933857
- The role of household debt and delinquency decisions in consumption-based asset pricing. **Annals of Finance**, 2019. https://doi.org/10.1007/s10436-019-00344-1
- On the drivers of BNDES credit to Brazilian state governments. **Journal of Financial Economic Policy**, 2019. https://doi.org/10.1108/JFEP-06-2018-0088
- On the Latin American Credit Drivers. **Emerging Markets Finance and Trade**, 2017. https://doi.org/10.1080/1540496X.2016.1210508
- On the relative performance of consumption models in foreign and domestic markets. **International Journal of Financial Markets and Derivatives**, 2016. https://doi.org/10.1504/IJFMD.2016.081697
- Forward-premium puzzle: is it time to abandon the usual regression? **Applied Economics**, 2016. https://doi.org/10.1080/00036846.2015.1130790
- On the management efficiency of Brazilian stock mutual funds. **Operational Research**, 2016. https://doi.org/10.1007/s12351-015-0204-y
- A Note on the forward and the equity premium puzzles: two symptoms of the same illness? **Macroeconomic Dynamics**, 2015. https://doi.org/10.1017/S1365100513000400

PAPERS IN SUBMISSION:

- On the time-frequency dynamics of growth cycles in Brazil
- Crowding in or crowding out? A time-frequency analysis of the investment
- On the fiscal determinants of investment by federal government in U.S.
- Analyzing U.S. GDP-debt-inflation linkages in the time-frequency domain
- Ciclos Fiscais e Econômicos do Estado do Ceará

PAPERS IN PROGRESS:

- G10 cross-country connectedness over U.S. growth [Working Paper]
- On the time-frequency analysis of Taylor rule in Brazil [Data & Results]
- Risk transmission among commodities markets: a TVP-VAR and QVAR analysis [Data & Results]
- How do taxes react to changes in prices and economic activity? A case study for the state of Ceará [Data & Results]
- On the time-varying behavior of household credit in Brazil [Data & Results]
- Sugestão de regra constitucional de equilíbrio fiscal dos governos estaduais [Data & Results]
- Should we care about public debt in Europe? [Data & preliminary results]
- The social role of public investment in the state of Ceará [Data]
- The role of commodity cycles in Brazilian growth [Data]

AFFILIATIONS AND PROFESSIONAL ACTIVITIES:

April/2024 – Now: Chief Scientist, Ceará State Government Finance Secretariat (SEFAZ/CE)
July/2023 – July/2025: Executive Board, Brazilian Finance Society (SBFin)
October/2018 – March/2024: Chief Scientist, Court of Auditors of the State of Ceará (TCE/CE)
October/2019 – Now: Counselor, Federation of Industries of the State of Ceará (FIEC)
October/2019 – October/2023: Director, FEAAC School of Business and Management/UFC
August/2017 – October/2019: Vice Coordinator, Graduate Program in Economics/UFC
June/2014 – October/2018: Coordinator, Undergraduate Program in Actuarial Sciences/UFC
June/2012 – June/2014: Associate Editor, Brazilian Business Review
September/2009 – March/2011: Coordinator, Undergraduate Program in Finance/UFC/Sobral

AWARDS:

2018 – X Federal Budget Secretary Award
2015 – XX National Treasury Award
2014 – 10th ANBIMA Award, Advisor
2012 – 8th ANBIMA Award, Advisor
2012 – XVII National Treasury Award

GRANTS:

2024 – FUNCAP/Chief Scientist SEFAZ/CE
2022 – CNPq Scholarship for Productivity (Type 1D)
2021 – FUNCAP/Chief Scientist TCE/CE
2019 – CNPq Scholarship for Productivity (Type 2)
2018 – CNPq/Universal
2018 – FUNCAP/Chief Scientist TCE/CE
2018 – ENAP/Full Professor
2017 – IPEA/PROMOB
2016 – CNPq Scholarship for Productivity (Type 2)
2013 – CNPq Scholarship for Productivity (Type 2)
2013 – CNPq/Universal
2012 – BNDES and ANPEC/PDE
2009 – CNPq Scholarship for Productivity
2007 – CNPq/Universal
2007 – FUNCAP Scholarship for Researching
2005 – FAPERJ Scholarship for PhD
2003 – CAPES Scholarship for PhD

REFEREE:

Brazilian Review of Econometrics, Brazilian Review of Finance, Empirical Economics, European Journal of Operational Research, Herald Journal of Economics and Finance, International Journal of Emerging Markets, Journal of Economic Surveys, Finance Research Letters, Financial Innovation, Applied Economics, Research in International Business and Finance, Empirical Economics, and Quarterly Review of Economics and Finance.