

PAULO ROGÉRIO FAUSTINO MATOS

April 2024



CONTACT:

CAEN Graduate School of Economics, Federal University of Ceara

Undergraduate School of Finance, Federal University of Ceara

Address: Av. Marechal Deodoro, 400, 5th floor, Center of Research on Finance (CREFin), CEP 60.020.060, Fortaleza/CE

Email: paulomatos@caen.ufc.br | paulomatos@ufc.br

Lattes: <http://lattes.cnpq.br/0288522400109962>

EDUCATION:

December/2006 – PhD (Economics) at FGV EPGE, RJ, Brazil

February/2002 – BA (Civil Engineer) at Federal University of Ceara, CE, Brazil

EMPLOYMENT:

May/2017 – Now: Associate Professor, Federal University of Ceara

August/2008 – May/2017: Assistant Professor, Federal University of Ceara

RESEARCH AREA:

- Financial economics.

MOST RELEVANT PAPERS:

- On the economic growth drivers of the most vulnerable region of Brazil. **Journal of Financial Economic Policy**, 2023. <https://doi.org/10.1108/JFEP-01-2022-0013>
- A Note on the public investment-debt-cash linkages: a Brazilian cross-state analysis. **Economics Bulletin**, 2023. <http://www.accessecon.com/Pubs/EB/2023/Volume43/EB-23-V43-I2-P84.pdf>
- The Trade-Off Between Public Investments And Pension Deficit: The Case Of Ceará State Government. **IOSR Journal of Business and Management**, 2023. <https://www.iosrjournals.org/iosr-jbm/papers/Vol25-issue11/Ser-4/F2511044350.pdf>
- The Brazilian financial market reaction to COVID-19: a wavelet analysis, **International Review of Economics and Finance**, 2022. <https://doi.org/10.1016/j.iref.2022.05.010>
- Modelling Brazilian federal government fiscal reaction in the time-frequency domain. **Economics Bulletin**, 2022. <http://www.accessecon.com/Pubs/EB/2022/Volume42/EB-22-V42-I4-P153.pdf>
- On the relationship between COVID-19 and G7 banking co-movements. **Economics Bulletin**, 2022. <http://www.accessecon.com/Pubs/EB/2022/Volume42/EB-22-V42-I2-P67.pdf>
- COVID-19, stock market and sectoral contagion in US: a time-frequency analysis, **Research in International Business and Finance**, 2021. <https://doi.org/10.1016/j.ribaf.2021.101400>
- On the Risk-based Contagion of G7 Banking System and the COVID-19 Pandemic. **Global Business Review**, 2021. <https://doi.org/10.1177/09721509211026813>
- Sectoral connectedness: New evidence from US stock market during COVID-19 pandemics, **Finance Research Letters**, 2021. <https://doi.org/10.1016/j.frl.2021.102124>
- Credit, default, financial system and development. **Quarterly Review of Economics and Finance**, 2021. <https://doi.org/10.1016/j.qref.2020.07.001>
- Precautionary risks for an open economy. **International Review of Economics and Finance**, 2020. <https://doi.org/10.1016/j.iref.2020.06.034>
- The role of contagion and integration in risk management measures. **Global Business Review**, 2020. <https://doi.org/10.1177/0972150920933857>
- The role of household debt and delinquency decisions in consumption-based asset pricing. **Annals of Finance**, 2019. <https://doi.org/10.1007/s10436-019-00344-1>
- On the drivers of BNDES credit to Brazilian state governments. **Journal of Financial Economic Policy**, 2019. <https://doi.org/10.1108/JFEP-06-2018-0088>
- On the Latin American Credit Drivers. **Emerging Markets Finance and Trade**, 2017. <https://doi.org/10.1080/1540496X.2016.1210508>
- On the relative performance of consumption models in foreign and domestic markets. **International Journal of Financial Markets and Derivatives**, 2016. <https://doi.org/10.1504/IJFMD.2016.081697>
- Forward-premium puzzle: is it time to abandon the usual regression? **Applied Economics**, 2016. <https://doi.org/10.1080/00036846.2015.1130790>
- On the management efficiency of Brazilian stock mutual funds. **Operational Research**, 2016. <https://doi.org/10.1007/s12351-015-0204-y>
- A Note on the forward and the equity premium puzzles: two symptoms of the same illness? **Macroeconomic Dynamics**, 2015. <https://doi.org/10.1017/S1365100513000400>

PAPERS IN SUBMISSION:

- Analyzing U.S. GDP-debt-inflation linkages in the time-frequency domain
- On the time-frequency dynamics of growth cycles in Brazil
- On the public investment-debt-cash linkages in the state of Ceará
- The role of capital and current expenditures of state and municipal governments in the Brazilian cross-state growth from 2003 to 2019
- Crowding in or crowding out? A time-frequency analysis of the investment
- Ciclos Fiscais e Econômicos do Estado do Ceará

PAPERS IN PROGRESS:

- G10 cross-country connectedness over U.S. growth [Working Paper]
- On the fiscal determinants of investment by federal government in U.S. [Data & Results]
- On the time-frequency analysis of Taylor rule in Brazil [Data & Results]
- Risk transmission among commodities markets: a TVP-VAR and QVAR analysis [Data & Results]
- Análise de sensibilidade e resiliência do ICMS sectorial no Ceará [Data]
- Estudo sobre a implementação de um limite constitucional do endividamento dos governos estaduais no Brasil [Data]

AFFILIATIONS AND PROFESSIONAL ACTIVITIES:

July/2023 – July/2025: Executive Board, Brazilian Finance Society (SBFin)

April/2024 – Now: Chief Scientist, Ceará State Government Finance Secretariat (SEFAZ/CE)

October/2018 – March/2024: Chief Scientist, Court of Auditors of the State of Ceará (TCE/CE)

October/2019 – Now: Counselor, Federation of Industries of the State of Ceará (FIEC)

October/2019 – October/2023: Director, FEAAC School of Business and Management/UFC

August/2017 – October/2019: Vice Coordinator, Graduate Program in Economics/UFC

June/2014 – October/2018: Coordinator, Undergraduate Program in Actuarial Sciences/UFC

June/2012 – June/2014: Associate Editor, Brazilian Business Review

September/2009 – March/2011: Coordinator, Undergraduate Program in Finance/UFC/Sobral

AWARDS:

2018 – X Federal Budget Secretary Award

2015 – XX National Treasury Award

2014 – 10th ANBIMA Award, Advisor

2012 – 8th ANBIMA Award, Advisor

2012 – XVII National Treasury Award

GRANTS:

2024 – FUNCAP/Chief Scientist SEFAZ/CE

2022 – CNPq Scholarship for Productivity (Type 1D)

2021 – FUNCAP/Chief Scientist TCE/CE

2019 – CNPq Scholarship for Productivity (Type 2)

2018 – CNPq/Universal

2018 – FUNCAP/Chief Scientist TCE/CE

2018 – ENAP/Full Professor

2017 – IPEA/PROMOB

2016 – CNPq Scholarship for Productivity (Type 2)

2013 – CNPq Scholarship for Productivity (Type 2)

2013 – CNPq/Universal

2012 – BNDES and ANPEC/PDE

2009 – CNPq Scholarship for Productivity

2007 – CNPq/Universal

2007 – FUNCAP Scholarship for Researching

2005 – FAPERJ Scholarship for PhD

2003 – CAPES Scholarship for PhD

REFEREE:

Brazilian Review of Econometrics, Brazilian Review of Finance, Empirical Economics, European Journal of Operational Research, Herald Journal of Economics and Finance, International Journal of Emerging Markets, Journal of Economic Surveys, Finance Research Letters, Financial Innovation, Applied Economics, Research in International Business and Finance, Empirical Economics, and Quarterly Review of Economics and Finance.