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CONTACT:

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EDUCATION:

December/2006 – PhD (Economics) at FGV EPGE, RJ, Brazil
February/2003 – BA (Civil Engineer) at Federal University of Ceará, CE, Brazil

EMPLOYMENT:

May/2017 – Associate Professor, Federal University of Ceará
August/2008 – May/2017 – Assistant Professor, Federal University of Ceará

AWARDS:

2018 – X Federal Budget Secretary Award
2015 – XX National Treasury Award
2014 – 10th ANBIMA Award, Advisor
2012 – 8th ANBIMA Award, Advisor
2012 – XVII National Treasury Award

GRANTS:

2022 – CNPq Scholarship for Productivity (Type 1D)
2021 – FUNCAP/Chief Scientist
2019 – CNPq Scholarship for Productivity (Type 2)
2018 – CNPq/Universal
2018 – FUNCAP/Chief Scientist
2018 – ENAP/Full Professor
2017 – IPEA/PROMOB
2016 – CNPq Scholarship for Productivity (Type 2)
2013 – CNPq Scholarship for Productivity (Type 2)
2013 – CNPq/Universal
2012 – BNDES and ANPEC/PDE
2009 – CNPq Scholarship for Productivity
2007 – CNPq/Universal
2007 – FUNCAP Scholarship for Researching
2005 – FAPERJ Scholarship for PhD
2003 – CAPES Scholarship for PhD

MOST RELEVANT PAPERS:

- The Brazilian financial market reaction to COVID-19: a wavelet analysis, **Intern. Review of Economics and Finance**, 2022.
- On the relationship between COVID-19 and G7 banking co-movements, **Economics Bulletin**, 2022
- COVID-19, stock market and sectoral contagion in US: a time-frequency analysis, **R. in Intern. Business and Finance**, 2021.
- On the Risk-based Contagion of G7 Banking System and the COVID-19 Pandemic. **Global Business Review**, 2021
- Sectoral connectedness: New evidence from US stock market during COVID-19 pandemics, **Finance Research Letters**, 2021.
- Credit, default, financial system and development. **Quarterly Review of Economics and Finance**, 2020.
- Precautionary risks for an open economy. **International Review of Economics and Finance**, 2020.
- The role of contagion and integration in risk management measures. **Global Business Review**, 2020.
- The role of household debt and delinquency decisions in consumption-based asset pricing. **Annals of Finance**, 2019.
- On the drivers of BNDES credit to Brazilian state governments. **Journal of Financial Economic Policy**, 2019.
- On the Latin American Credit Drivers. **Emerging Markets Finance and Trade**, 2017.
- On the relative performance of consumption models in foreign and domestic markets. **I. J. of Fin. Markets and Der.**, 2016.
- Forward-premium puzzle: is it time to abandon the usual regression? **Applied Economics**, 2016.
- On the management efficiency of Brazilian stock mutual funds. **Operational Research**, 2016.
- A Note on the forward and the equity premium puzzles: two symptoms of the same illness? **Macroecon. Dynamics**, 2015.

OTHER PAPERS (INTERNATIONAL JOURNALS, ONLY):

- On the risk management of disaggregated public debt of the state of Ceará. **The Empirical Economics Letters**, 2021.
- On the Shadow Economy in Latin America **International Journal of Applied Economics**, 2019.
- Household credit bubble in Brazil: The unbearable lightness of having. **The Empirical Economics Letters**, 2019.
- On the forward-looking behavior of Brazilian non-earmarked household credit. **The Empirical Economics Letters**, 2019.
- The forward-looking behavior of demand for international reserves in Brazil. **J. of International and Global Studies**, 2018.
- BNDES portfolio or corporate stakes and equity returns: drivers and impacts. **The Empirical Economics Letters**, 2018.
- How important is forward-looking behavior in Brazilian sectorial indices risk premium? **International Journal of Applied Economics**, 2017.
- On the role of contagion effects in total reserves in South America. **Journal of Applied Economics and Business**, 2017.
- On the relationship between home bias in Brazil and financial integration on South America. **The Empirical Economics Letters**, 2017.
- On the Risk Management of South American Financial Markets: Do Integration and Contagion Matter? **Journal of International Global Economic Studies**, 2016.
- Integration and contagion of BRIC financial markets. **Journal of Applied Economics and Business**, 2016.
- On the relationship between total reserves and contagion effects of BRIC financial markets. **The Empirical Economics Letters**, 2016.
- BRIC's Risk Management based on an Innovative VaR. **The Empirical Economics Letters**, 2015.
- On the key drivers of Brazilian household loan delinquency. **International Economics Letters**, 2015.
- CASSH or ASSH? **The Empirical Economics Letters**, 2014.

OTHER PAPERS (BRAZILIAN JOURNALS, ONLY):

- **Brazilian Review of Economics (RBE/FGV)**: 6 papers
- **Brazilian Review of Finance (RBFIn/FGV)**: 3 papers
- **Review of Public Administration (RAP/FGV)**: 2 papers
- **Economics Studies (EE/USP)**: 2 papers
- **EconomiA (Anpec)**: 1 paper
- **Brazilian Business Review (BBR/FUCAPE)**: 5 papers
- **Economic Review of the Northeast (REN/BNB)**: 3 papers
- **Public Finance Notebook (Caderno de Finanças Públicas/STN)**: 1 paper

AFFILIATIONS AND PROFESSIONAL ACTIVITIES:

October/2019 – Director, Faculty of Economics, Administration, Actuaries, Accounting, Executive Secretariat and Finance

August/2017 – October/2019 – Vice Coordinator, Graduate Program in Economics

June/2014 – October/2018 – Coordinator, Undergraduate Program in Actuarial Sciences

June/2012 – June/2014 – Associate Editor, Brazilian Business Review

September/2009 – March/2011 – Coordinator, Undergraduate Program in Finance

REFEREE:

Brazilian Review of Econometrics, Brazilian Review of Finance, European Journal of Operational Research, Herald Journal of Economics and Finance, International Journal of Emerging Markets, Journal of Economic Surveys, Finance Research Letters, Financial Innovation, Applied Economics and Quarterly Review of Economics and Finance.

WORKING PAPERS:

- Analyzing U.S. GDP-debt-inflation linkages in the time-frequency domain
- PIIGS: essays on the debt connectedness and solvency
- Modelling Brazilian federal government fiscal reaction on time-frequency domain
- On the Brazilian GDP-debt-inflation linkages in the time-frequency domain
- Credit, default, financial system and development in Brazil
- The role of capital and current expenditures of state and municipal governments in the Brazilian cross-state growth from 2003 to 2019
- A Note on the public investment-debt-cash linkages: a Brazilian cross-state analysis
- Modelagem do impacto do endividamento dos governos estaduais no crescimento econômico
- Modelagem da dinâmica da dívida, do investimento e do caixa dos governos estaduais brasileiros
- On the economic growth drivers of the most vulnerable region of Brazil
- Determinantes do crescimento econômico das cidades do estado do Ceará
- On the public investment-debt-cash linkages in the state of Ceará
- Growth in times of debt: the case study of the state of Ceará
- On the resilience of investments and primary balance cycles: the case study of the state of Ceará