

# ECONOMIC DEVELOPMENT

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Fortaleza, Brazil

Lecture dates: June 10-June 28, 2019

Lecture times: 9:30 am - 12:00 noon

**Brief description:** In recent years an exciting economic literature has emerged that seeks to understand disparities in economic development across countries by examining various factors such as, among others, historical events, institutions, culture, international flows, and conflicts. The purpose of these series of lectures is to explore the most influential and innovative developments in this literature.

**Materials:** Lecture slides and journal articles are available on the course Drop Box shared folder. Dataset sources and links will be provided during the lectures.

## **Topic and reading list (*tentative*):**

### **June 10, 2019      Introduction to development economics**

Data: World Development Indicators

Bourguignon and Morrisson (2002) "Inequality among World Citizens", *The American Economic Review*, Vol. 92, No. 4., pp. 727-744

Hall and Jones (1999) "Why Do Some Countries Produce So Much More Output Per Worker Than Others?" *The Quarterly Journal of Economics* Vol. 114, No. 1 pp. 83-116

### **June 12, 2019      Seminar:      *Making Remittances Great***

***Poverty and the Colonial Origins of Elite Capture: Evidence from the Philippines***

### **June 14, 2019      Empirical methods in development economics**

Wooldridge, Jeffrey (2018) "Introductory Econometrics: A Modern Approach". South-Western

Topics: Endogeneity, Instrument Variable (IV) methods, regression discontinuity design, randomized control trials (RCTs)

**June 17, 2019**

## **Geography and development**

Diamond, Jared, "Guns, Germs and Steel: A short history of everybody for the last 13,000 years", (1998), Vintage.

Easterly and Levine (2003) "Tropics, germs, and crops: how endowments influence economic development," *Journal of Monetary Economics* 50 3–39

Ashraf and Galor (2013), "The Out of Africa Hypothesis, Human Genetic Diversity, and Comparative Economic Development," *American Economic Review* 103.

**June 19, 2019**

## **Trust and Institutions**

Acemoglu, Johnson and Robinson (2001). "The Colonial Origins of Comparative Economic Development: An Empirical Investigation", *American Economic Review* 91.

Acemoglu and Johnson (2005). "Unbundling Institutions." *Journal of Political Economy* 113.

Data: World Values Survey

Knack and Keefer (1997). "Does Social Capital Have an Economic Payoff? A Cross-Country Investigation" *The Quarterly Journal of Economics*, Vol. 112, No. 4 pp. 1251-1288

Aghion, Algan, Cahuc and Shleifer (2010). "Regulation and Distrust". *Quarterly Journal of Economics* 125(3).

**June 24, 2019**

## **Culture**

Alesina and Giuliano (2010). "The Power of the Family", *Journal of Economic Growth*, 15:93–125

Campante and Drott (2015). "Does Religion Affect Economic Growth and Happiness? Evidence from the Ramadan". *The Quarterly Journal of Economics*, 615–658

Nunn (2008). "The long-term effects of Africa's slave trade." *Quarterly Journal of Economics* 123 (1)

**June 26, 2019**

**Foreign aid and remittance effectiveness**

Burnside and Dollar (2000) "Aid, Policies, and Growth" 90, No. 4 pp. 847-868

Alesina and Dollar (2000) "Who gives foreign aid to whom and why?" Journal of Economic Growth No. 5 pp. 33-63

Rajan and Subramanian (2008), "Aid and Growth: What Does the Cross Country Evidence Really Show?" The Review of Economics and Statistics, November 90(4): 643–665

Catrinescu, et al. (2009) "Remittances, Institutions, and Economic Growth" World Development Vol. 37, No. 1, pp. 81–92, 2009

Batu (2017) "International worker remittances and economic growth in a Real Business Cycle framework", Structural Change and Economic Dynamics 40 81–91

**June 28, 2019**

**Conflicts**

Collier and Hoeffler (2004). "Greed and Grievance in Civil War". Oxford Economic Papers No. 56, pp. 563-595

Miguel Satyanath and Sergenti (2004). "Economic Shocks and Civil Conflict: An Instrumental Variables Approach", Journal of Political Economy, Vol. 112, No. 4, pp. 725-753

Batu (2019). "Can Remittances Buy Peace?" The Economics of Transition, forthcoming