

# Paulo Rogério Faustino Matos

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## CONTACT:

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## EDUCATION:

December/2006 – PhD (Economics) at FGV EPGE, RJ, Brazil  
February/2003 – BA (Civil Engineer) at Federal University of Ceará, CE, Brazil

## EMPLOYMENT:

May/2017 – Associate Professor, Federal University of Ceará  
August/2008 – May/2017 – Assistant Professor, Federal University of Ceará

## AWARDS:

2018 – X Federal Budget Secretary Award  
2015 – XX National Treasury Award  
2014 – 10<sup>th</sup> ANBIMA Award, Advisor  
2012 – 8<sup>th</sup> ANBIMA Award, Advisor  
2012 – XVII National Treasury Award

## GRANTS:

2019 – CNPq Scholarship for Productivity  
2018 – ENAP/Full Professor  
2017 – IPEA/PROMOB  
2016 – CNPq Scholarship for Productivity  
2013 – CNPq Scholarship for Productivity  
2013 – CNPq/Universal  
2012 – BNDES and ANPEC/PDE  
2009 – CNPq Scholarship for Productivity  
2007 – CNPq/Universal  
2007 – FUNCAP Scholarship for Researching  
2005 – FAPERJ Scholarship for PhD  
2003 – CAPES Scholarship for PhD

## MOST RELEVANT PAPERS:

- **The role of household debt and delinquency decisions in consumption-based asset pricing.** *Annals of Finance*, 2019.
- **On the drivers of BNDES credit to Brazilian state governments.** *Journal of Financial Economic Policy*, 2019 (with Jaime de Jesus Filho).
- **On the Shadow Economy in Latin America** *International Journal of Applied Economics*, 2019 (with Fernando Veiga).
- **On the Latin American Credit Drivers.** *Emerging Markets Finance and Trade*, 2017.
- **How important is forward-looking behavior in Brazilian sectorial indices risk premium?** *International Journal of Applied Economics*, 2017 (with Glaylson Sampaio and Lucas Castro).
- **On the relative performance of consumption models in foreign and domestic markets.** *International Journal of Financial Markets and Derivatives*, 2016 (with Carlos E. da Costa).
- **On the management efficiency of Brazilian stock mutual funds.** *Operational Research*, 2016 (with Guilherme Padilha and Maurício Benegas).
- **Forward-premium puzzle: is it time to abandon the usual regression?** *Applied Economics*, 2016 (with Jaime de Jesus Filho and Carlos E. da Costa).
- **A Note on the forward and the equity premium puzzles: two symptoms of the same illness?** *Macroeconomic Dynamics*, 2015 (with João V. Issler and Carlos E. da Costa).

#### OTHER PAPERS (INTERNATIONAL JOURNALS, ONLY):

- **Household credit bubble in Brazil: The unbearable lightness of having.** *The Empirical Economics Letters*, 2019 (with Jaime de Jesus Filho).
- **On the forward-looking behavior of Brazilian non-earmarked household credit.** *The Empirical Economics Letters*, 2019 (with Daniel Batista).
- **The forward-looking behavior of demand for international reserves in Brazil.** *Journal of International and Global Studies*, 2018.
- **BNDES portfolio or corporate stakes and equity returns: drivers and impacts.** *The Empirical Economics Letters*, 2018 (with Marx Barbosa).
- **On the role of contagion effects in total reserves in South America.** *Journal of Applied Economics and Business*, 2017 (with Felipe Reis).
- **On the relationship between home bias in Brazil and financial integration on South America.** *The Empirical Economics Letters*, 2017 (with Felipe Reis).
- **On the Risk Management of South American Financial Markets: Do Integration and Contagion Matter?** *Journal of International Global Economic Studies*, 2016 (with Felipe Reis).
- **Integration and contagion of BRIC financial markets.** *Journal of Applied Economics and Business*, 2016 (with Régis Oquendo and Nicolino Trompieri).
- **On the relationship between total reserves and contagion effects of BRIC financial markets.** *The Empirical Economics Letters*, 2016 (with Márcio Rebouças and Jaime de Jesus Filho).
- **BRIC's Risk Management based on an Innovative VaR.** *The Empirical Economics Letters*, 2015 (with Iana Jucá, Rogério Cruz and Alana Macedo).
- **On the key drivers of Brazilian household loan delinquency.** *International Economics Letters*, 2015 (with Roberto Sampaio and Luciana Reinaldo).
- **CASSH or ASSH?** *The Empirical Economics Letters*, 2014 (with Nicolino Trompieri and Ingrid Dias).

#### OTHER PAPERS (BRAZILIAN JOURNALS, ONLY):

- **Brazilian Review of Economics (RBE/FGV):** 5 papers
- **Brazilian Review of Finance (RBFIn/FGV):** 2 papers
- **Review of Public Administration (RAP/FGV):** 2 papers
- **Economics Studies (EE/USP):** 1 paper
- **EconomiA (Anpec):** 1 paper
- **Brazilian Business Review (BBR/FUCAPE):** 5 papers

#### AFFILIATIONS AND PROFESSIONAL ACTIVITIES:

August/2017 – Vice Coordinator, Graduate Program in Economics

June/2014 – October/2018 – Coordinator, Undergraduate Program in Actuarial Sciences

June/2012 – June/2014 – Associate Editor, Brazilian Business Review

September/2009 – March/2011 – Coordinator, Undergraduate Program in Finance

#### REFeree:

Brazilian Review of Econometrics, Brazilian Review of Finance, European Journal of Operational Research, Herald Journal of Economics and Finance, International Journal of Emerging Markets, Journal of Economics and International Finance, Journal of Economic Surveys.

#### WORKING PAPERS:

- **On the chaos in world banking sector**
- **Modelling Contagion and Integration Effects on Risk Management Measures**
- **Precautionary and long run risks for an open economy**
- **On the worldwide banking comovements**
- **A panel-based explanation of growth in the cities of Northeast Brazil**
- **On the chaos in the foreign exchange rates and crypto-coins**
- **An innovative approach to model the ability and timing of the management of stock mutual funds in Brazil**
- **A Note on the Heterogeneity of the Social Security Regimes of the Brazilian States**
- **Credit shortages in Brazil? A Disequilibrium Model Approach**